

## JP&B - Notes on AFIR Discussion – Oct. 3, 2007

- . Sect A
  - a. Student FTE and headcount numbers arrived at by projecting from actual experience over the last few years.
  - b. Half of non-resident students are from Illinois and potentially could fall under MSEP program.
- . Sect B
  - a. Remissions Subject to Ceiling: cap went down with increase in non-resident tuition
  - b. Remissions are lost revenue
  - c. Remissions Outside of Ceiling: academic scholar, top HS students
  - d. Veterans Remissions: Gov proposed budget include reimbursement
  - e. Extension Fee Adjustment is for students taking extensions courses
  - f. Distance Ed: no longer used by system
  - g. Adjustment to Reach Fee Target: this is how much System expects us to be over target, positive numbers here subtract from revenue calculations in Sect C
- . Sect C
  - a. Summer derived from prior year plus tuition increase, system requires summer activity, not our choice
  - b. Summer this year was ~ \$2.1M (target \$2.68M)
  - c. Summer revenue assumptions seem to no longer be true, expected that 12,000 SCH would generate required revenue, last summer it appeared it would require 13,500 SCH to generate revenue
  - d. Intersession: System gave us \$150K for intersession, rest we use to balance out
  - e. J-Term produced 3378 last year, target was 3946
  - f. Diff Tuition: line exists but we can't use our diff tuition program to count as revenue
- . Sect D
  - a. Min Revenue Projection: derived from previous year by including approved tuition increases
  - b. Bull's Eye: before EM21 increased students were on the margin, system gave us permanent budget
  - c. Negative EM21 number offsets Bull's Eye